



Dr Tony Richards
Head of Payments Policy
Reserve Bank of Australia

Cryptocurrencies - View from the central bank
Tuesday 26 June 2018 - Sydney



RESERVE BANK OF AUSTRALIA

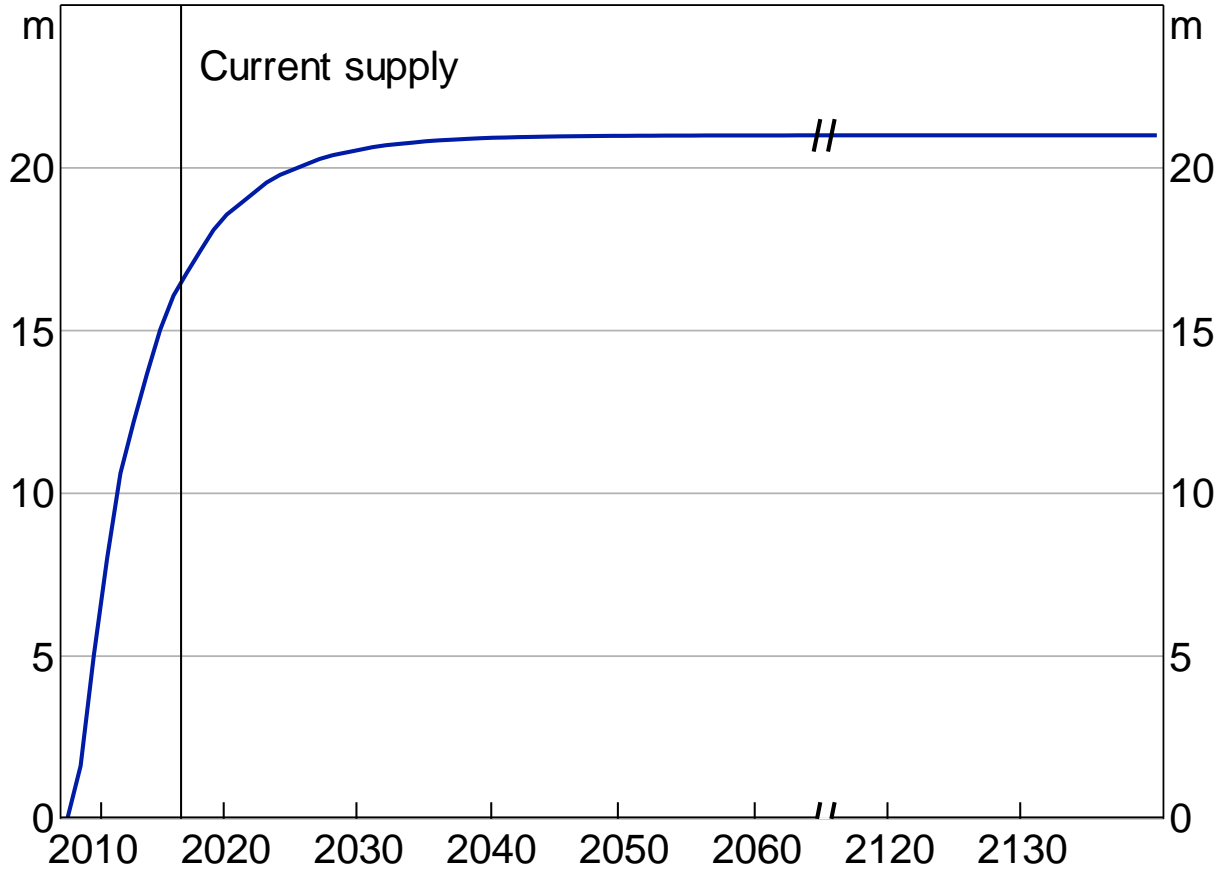
Remarks on Cryptocurrencies and Distributed Ledger Technology

Tony Richards, Head of Payments Policy, Reserve Bank of Australia

Talk to the Australian Business Economists
The Gallery, State Library of NSW – 26 June 2018

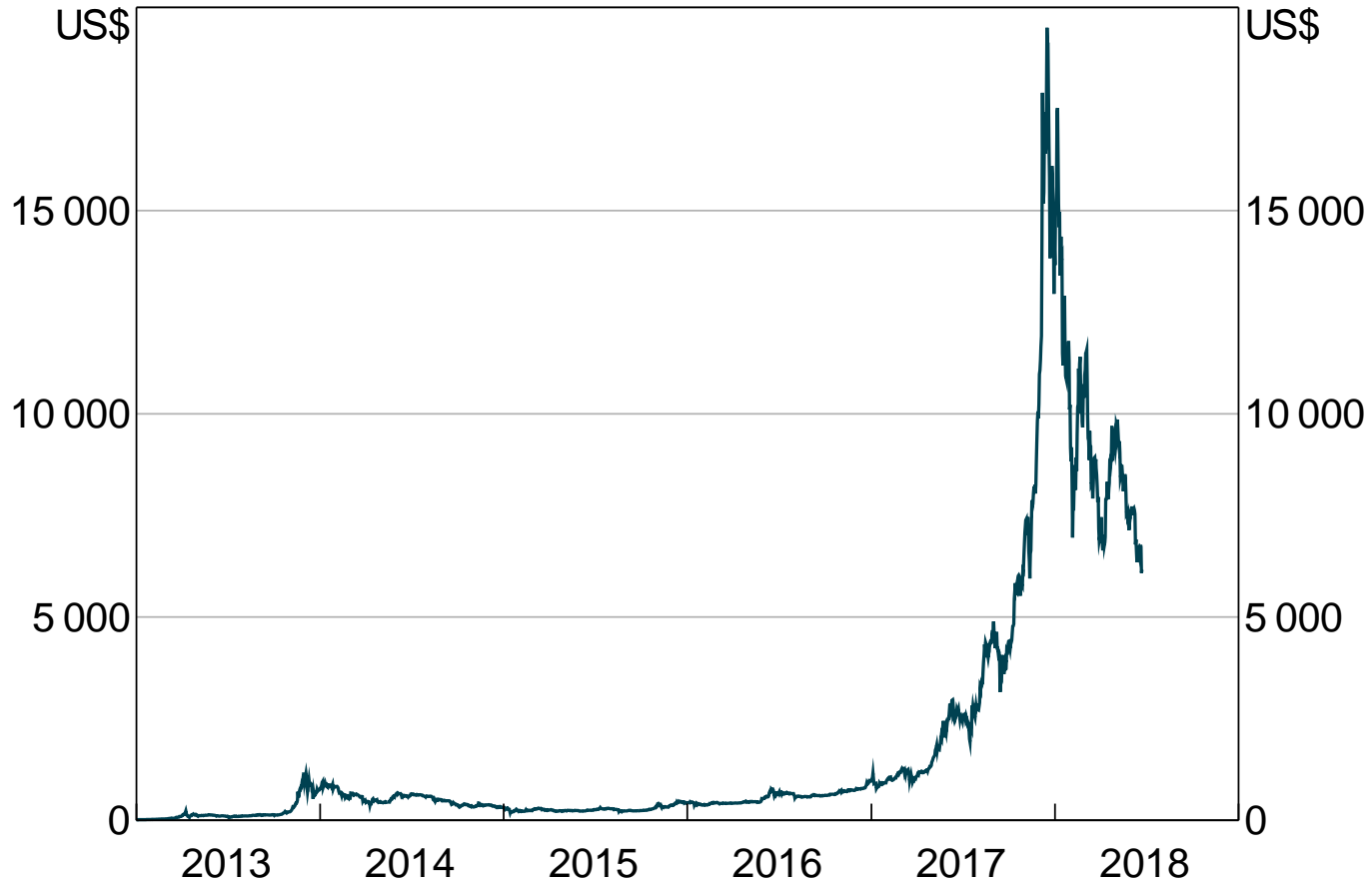
Projected Bitcoin Supply

Bitcoin units



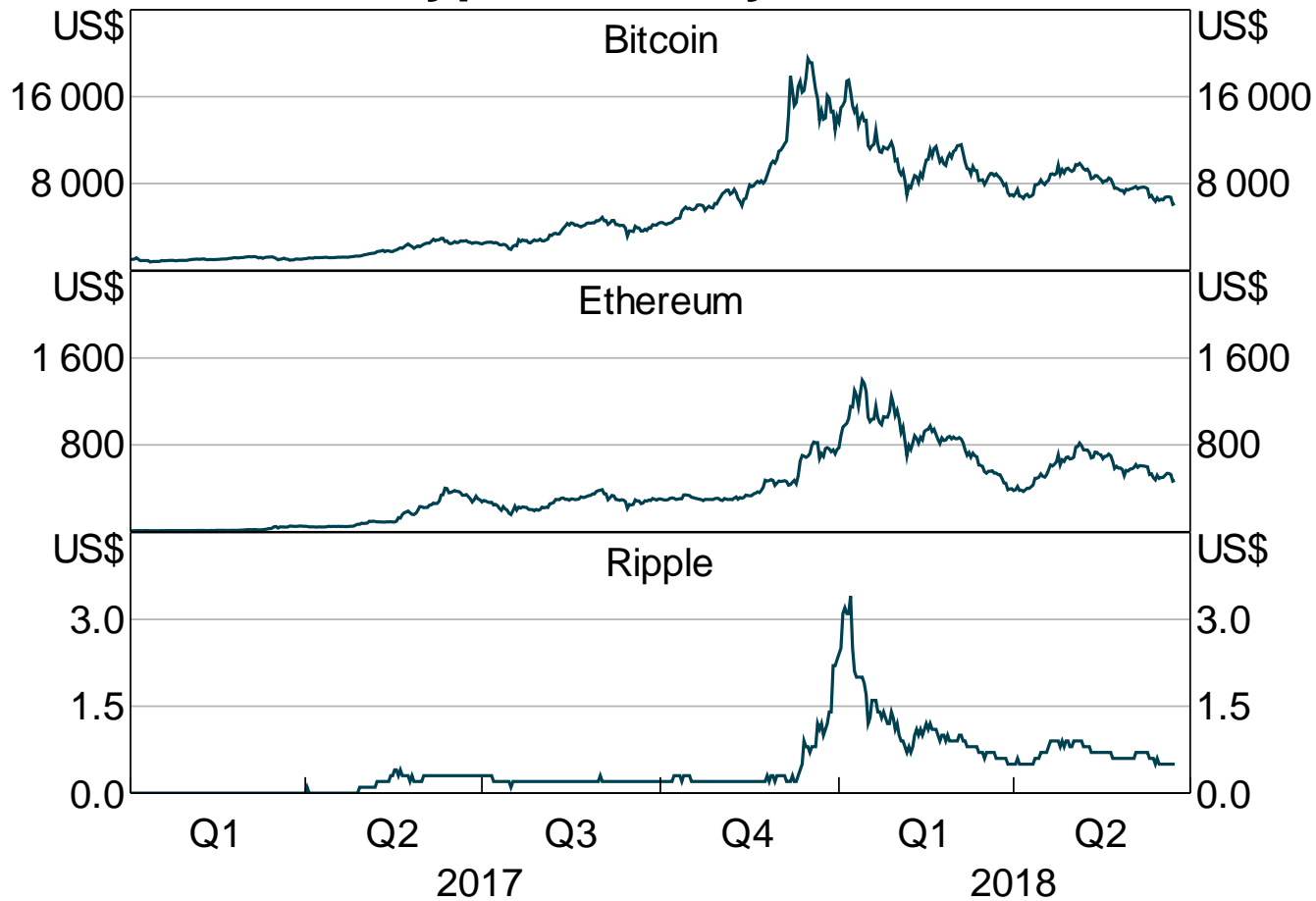
Sources: Blockchain.info; RBA

Bitcoin Price



Source: Coinmarketcap.com

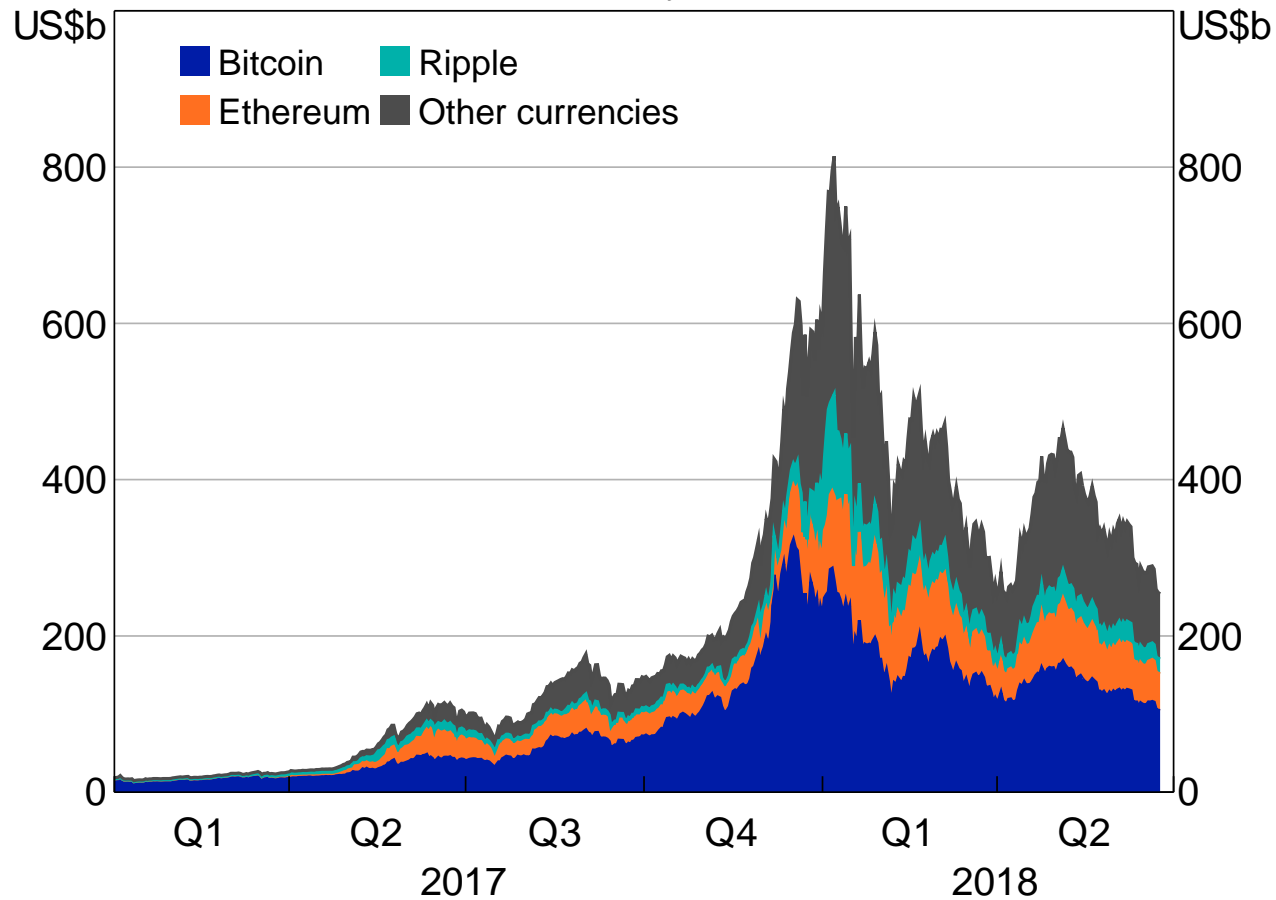
Cryptocurrency Prices



Source: Coinmarketcap.com

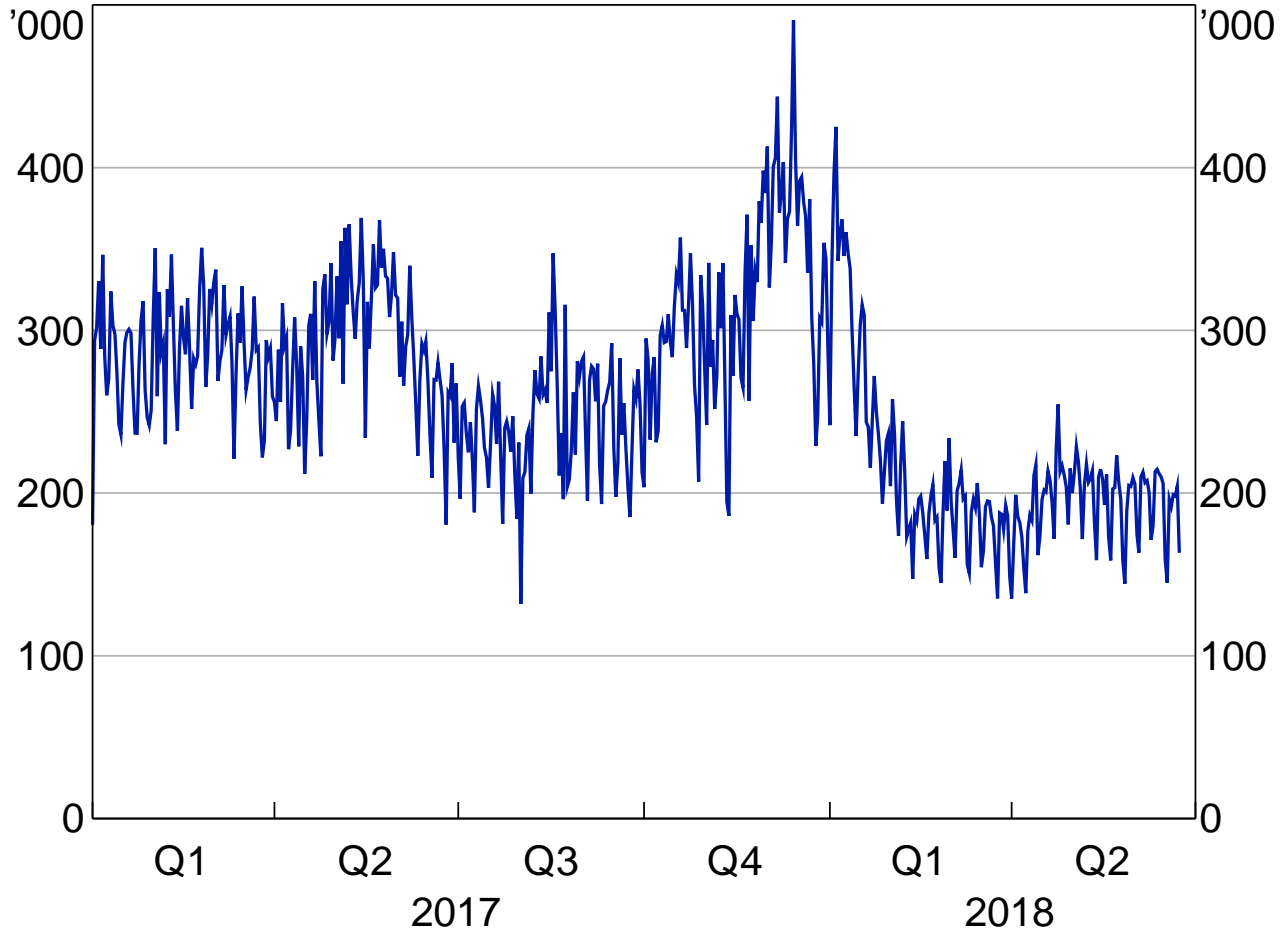
Cryptocurrency Market Capitalisation

Daily



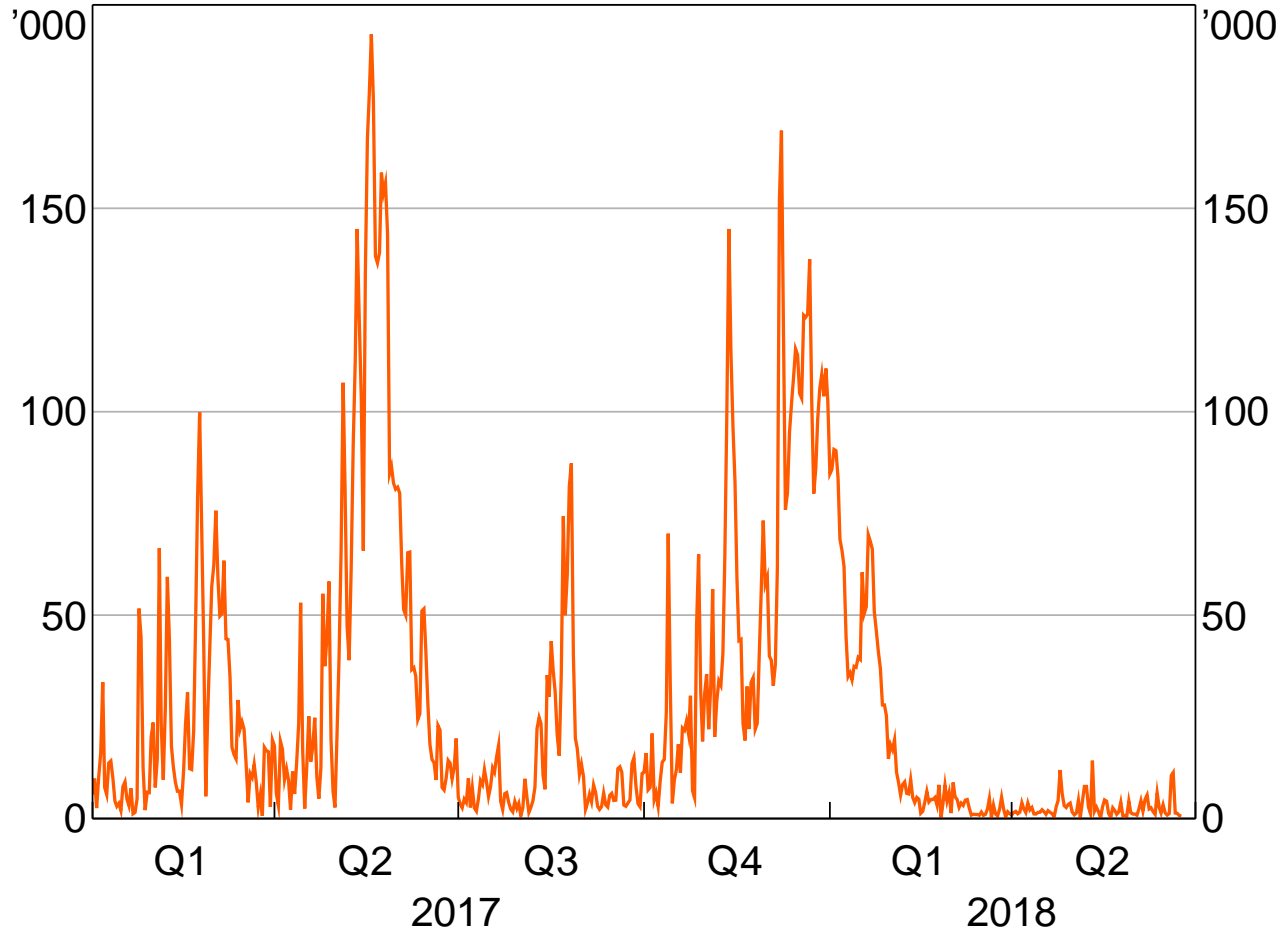
Source: Coinmarketcap.com

Bitcoin – Confirmed Transactions



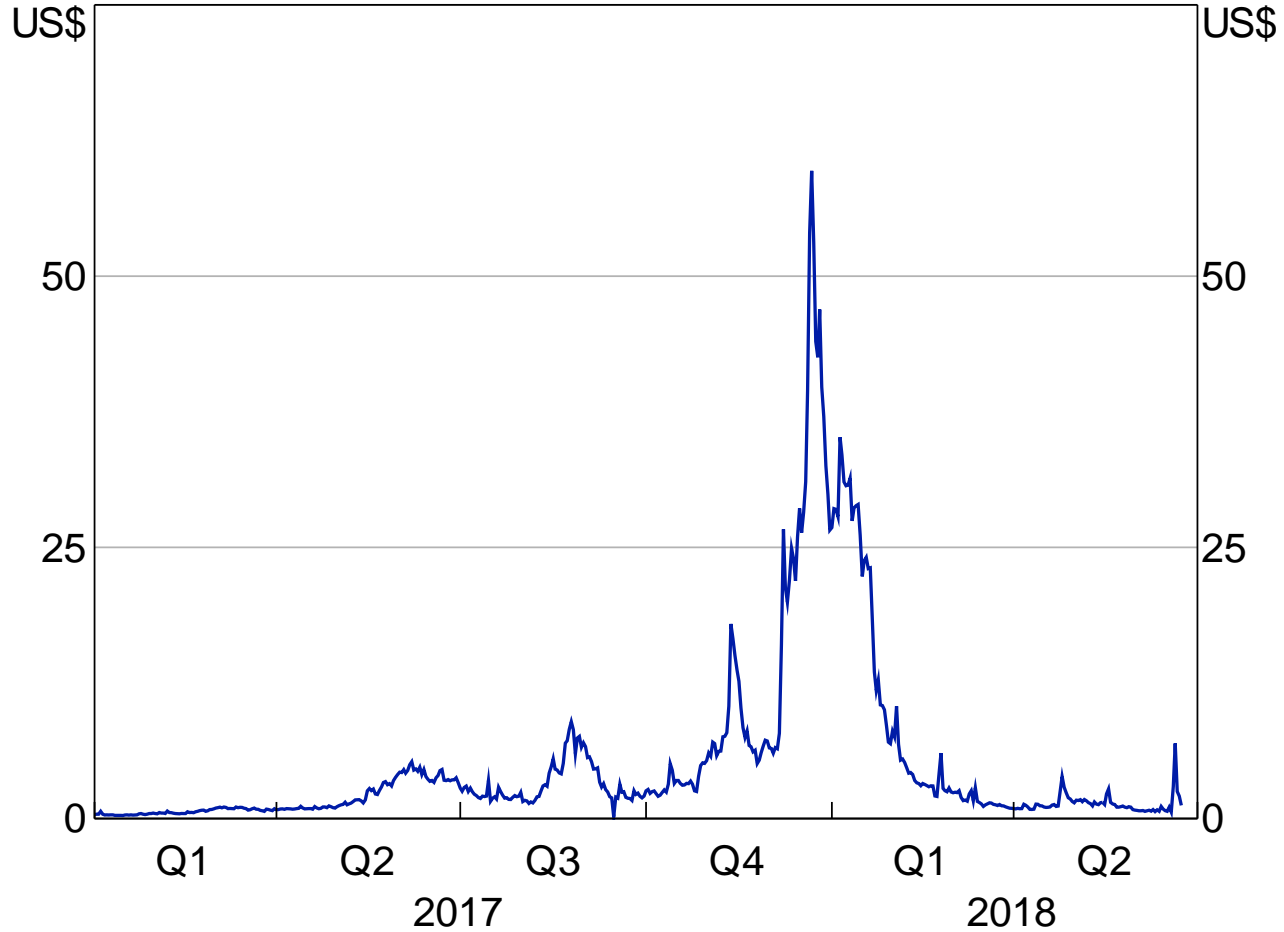
Source: Blockchain.info

Bitcoin – Unconfirmed Transactions



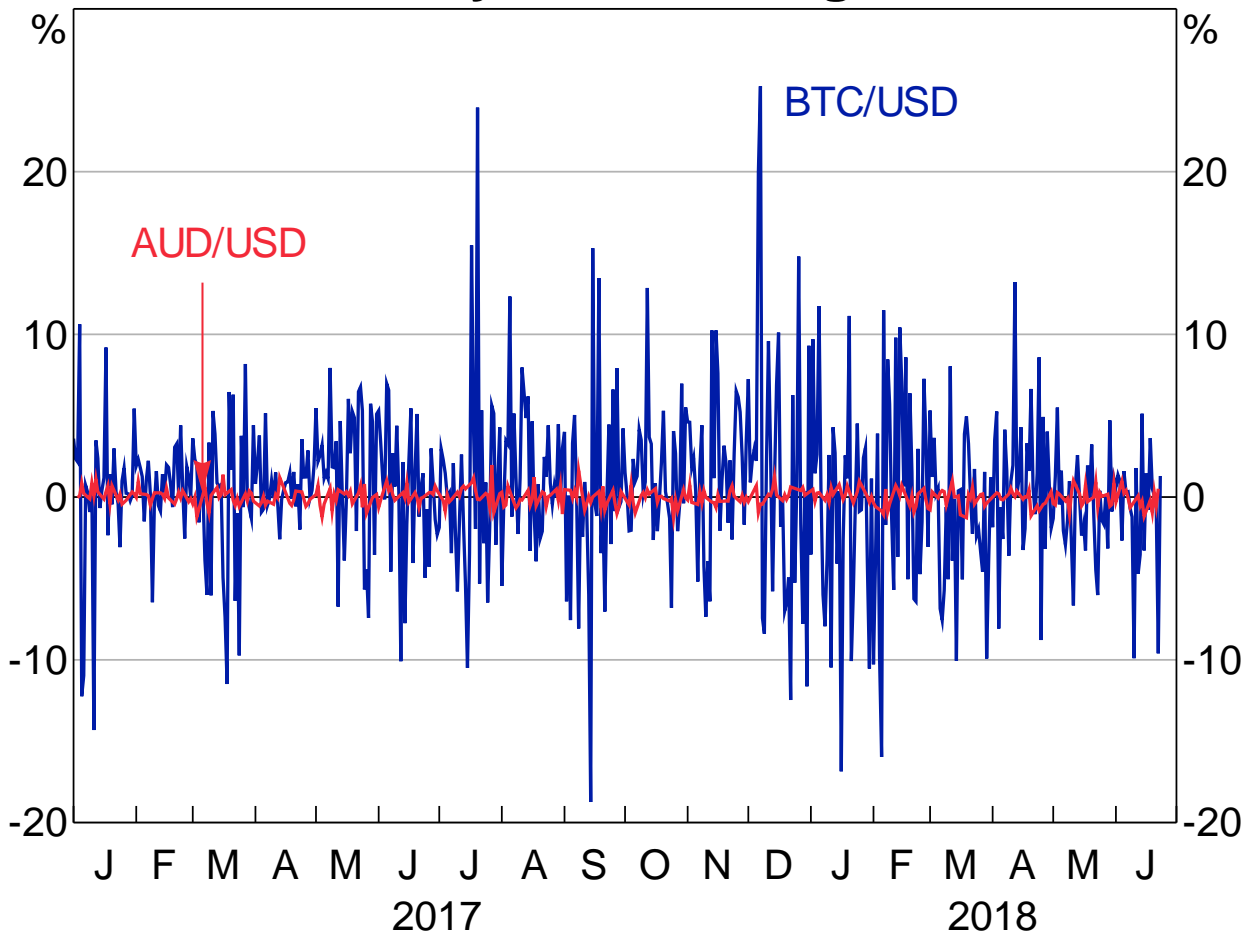
Source: Blockchain.info

Bitcoin Average Transaction Fee



Sources: Blockchain.info; RBA

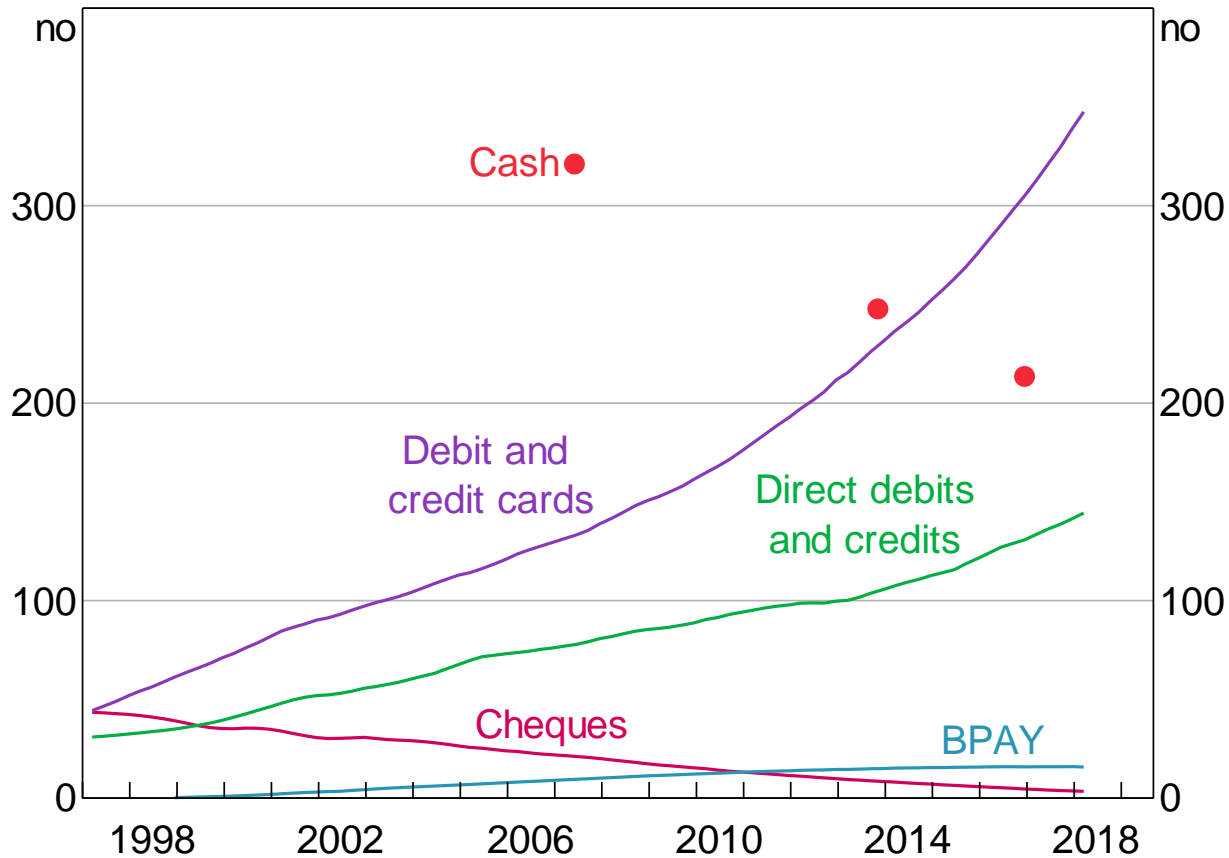
Daily Price Change



Sources: CoinMarketCap.com; RBA

Transactions per Capita

Rolling annual sum



Sources: ABS; AusPayNet; BPAY; Colmar Brunton; Ipsos; RBA;
Roy Morgan Research

ASIC's MoneySmart Website

'If you decide to trade or use virtual currencies you are taking on a lot of risk with no recourse if things go wrong.'



Mr Wayne Byres
Chairman
Australian Prudential Regulation Authority

Developments in housing markets

Wednesday 11 July - Sydney

abe.org.au