

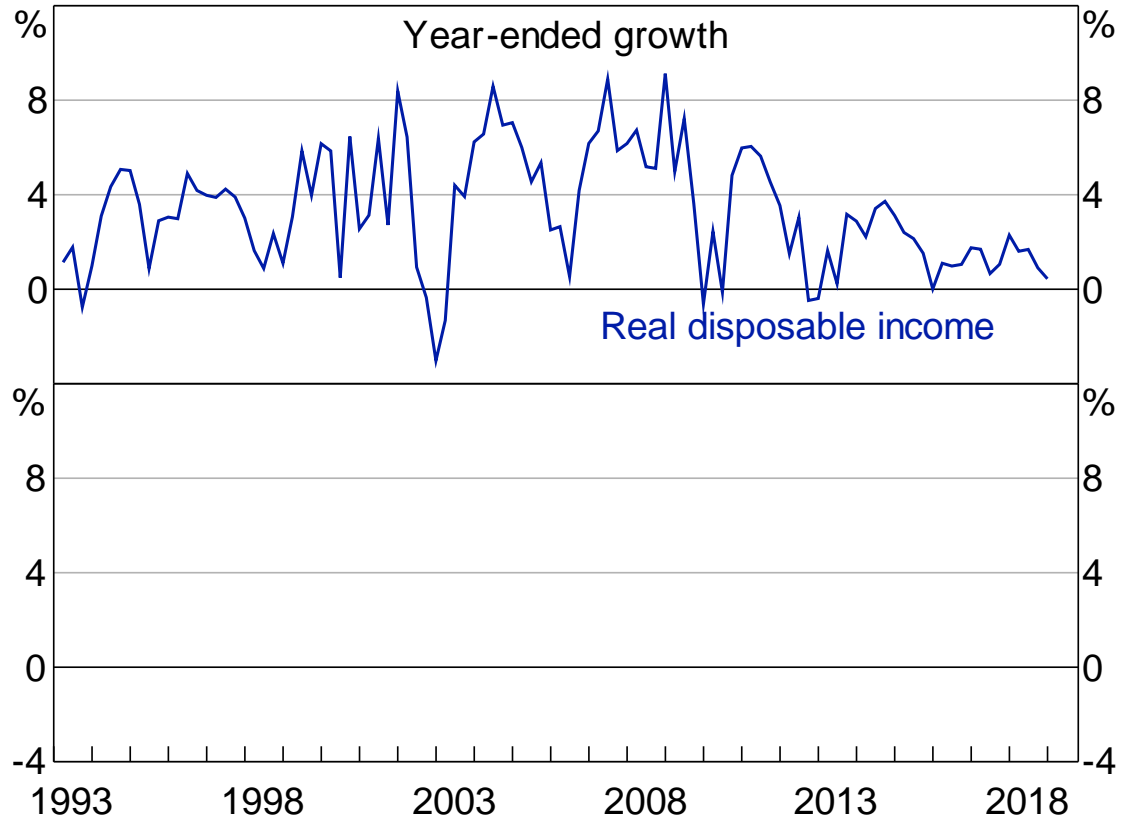


Forecasts and your future

Alex Heath
Reserve Bank of Australia

13 May 2019

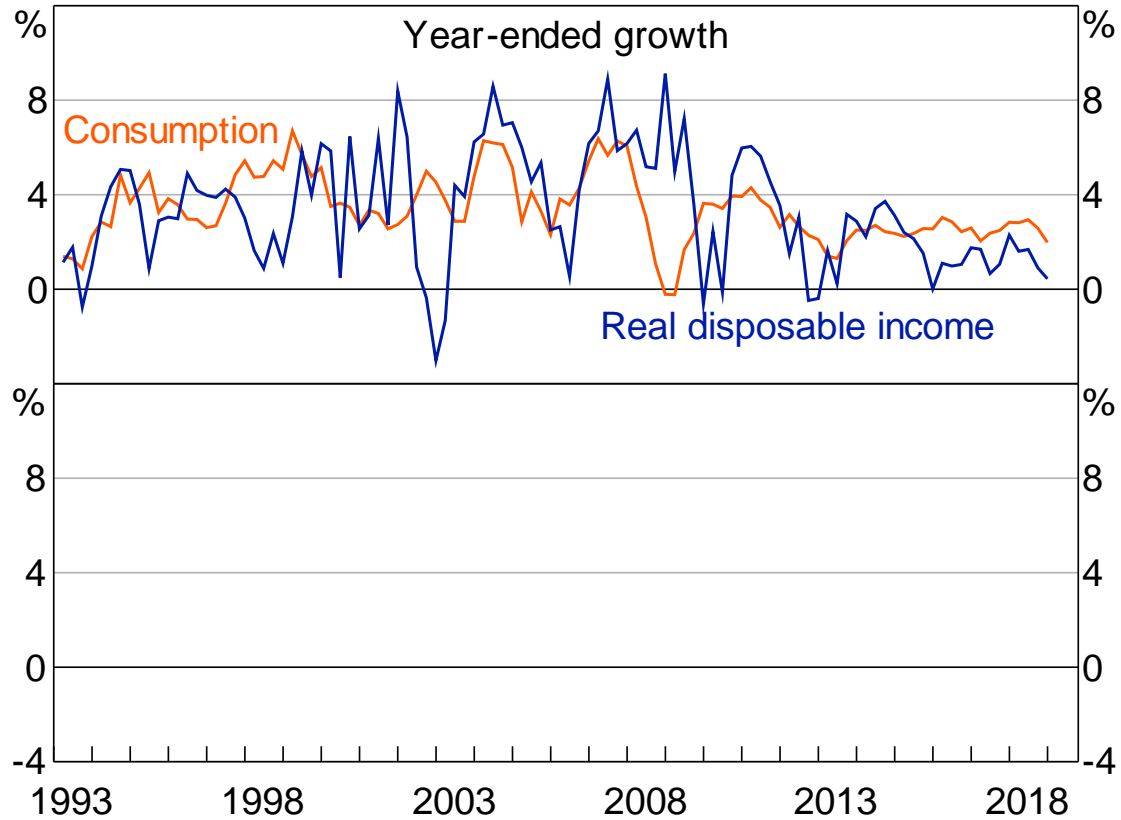
Household Consumption and Income*



* Disposable income is after tax and interest payments; saving ratio is net of depreciation

Sources: ABS; RBA

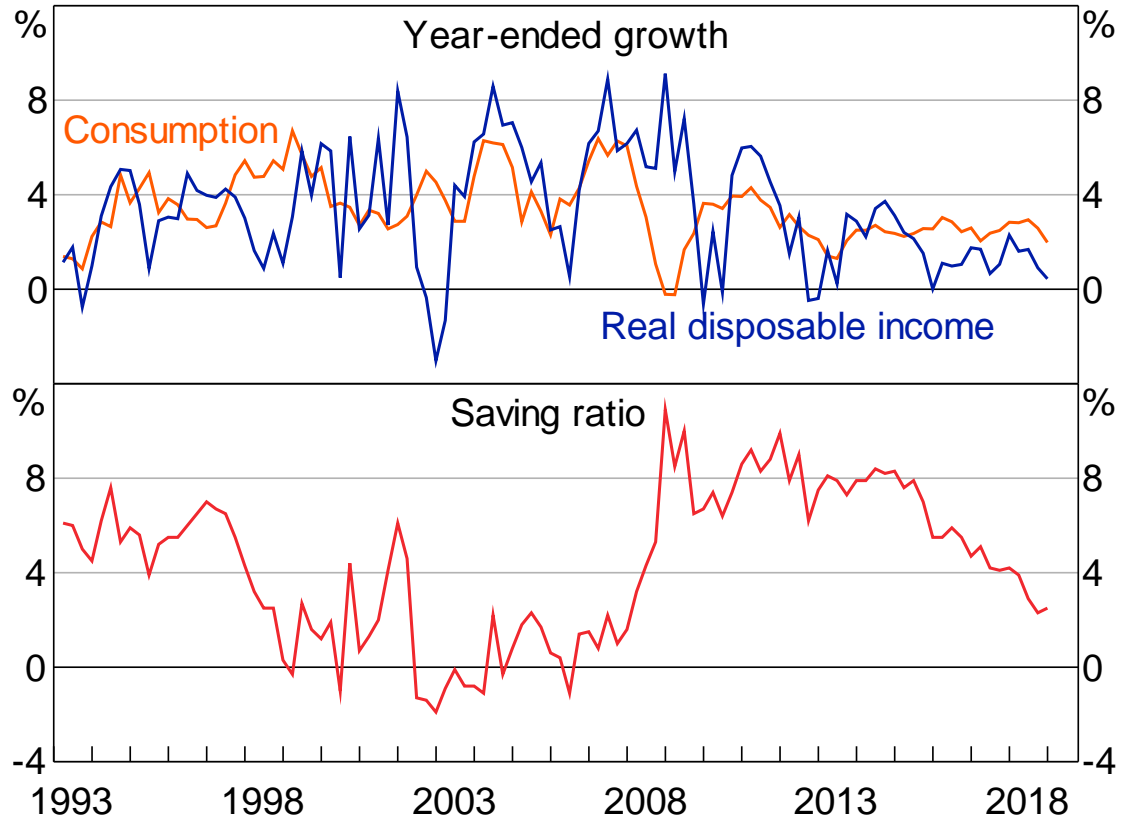
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Household Consumption and Income*

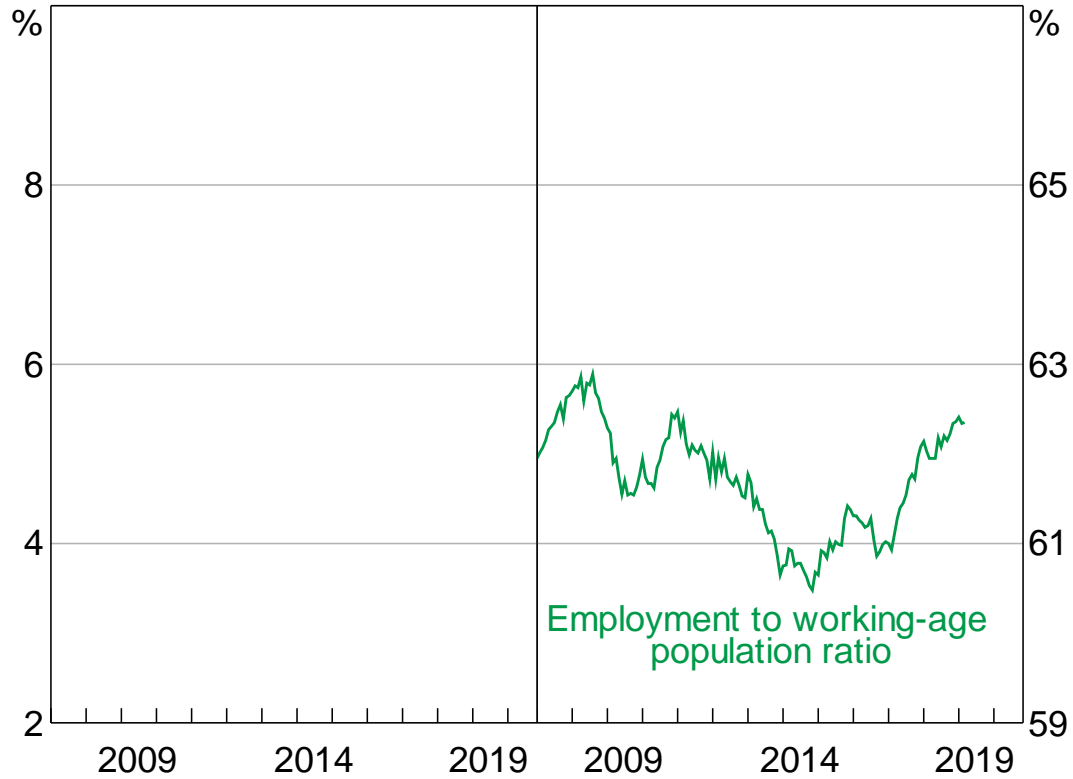


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Sources: ABS; RBA

Labour Market

Seasonally adjusted



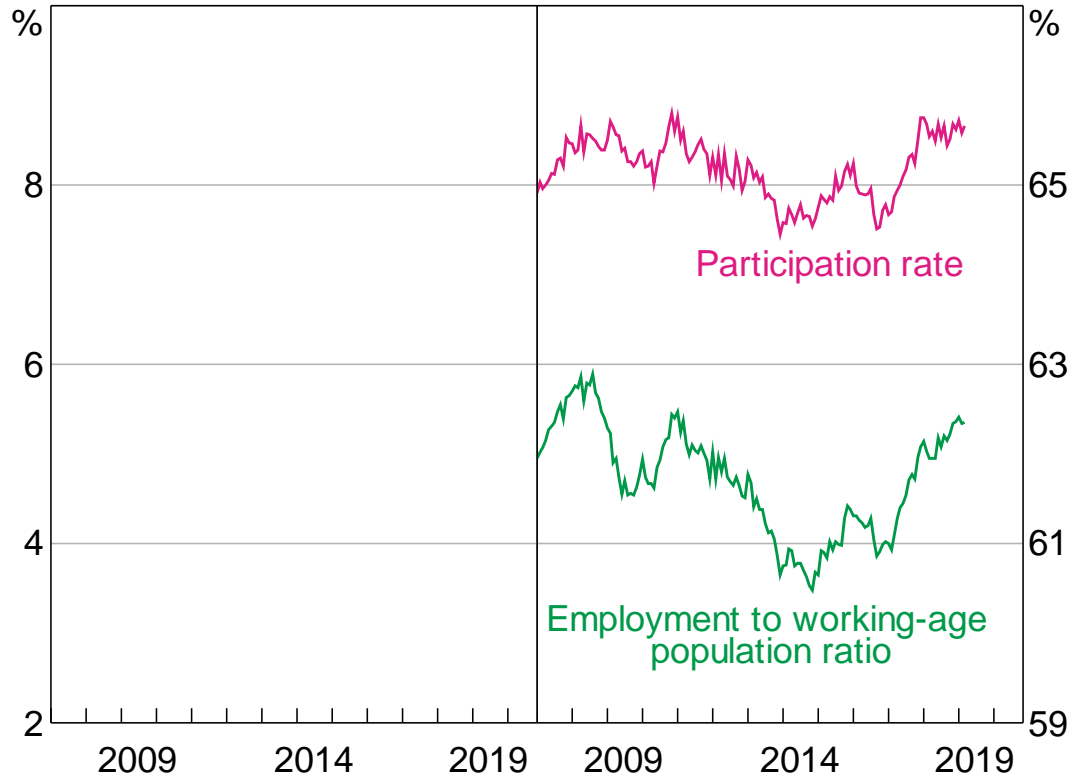
* Hours-based measure

** Trend unemployment in dark blue

Sources: ABS; RBA

Labour Market

Seasonally adjusted



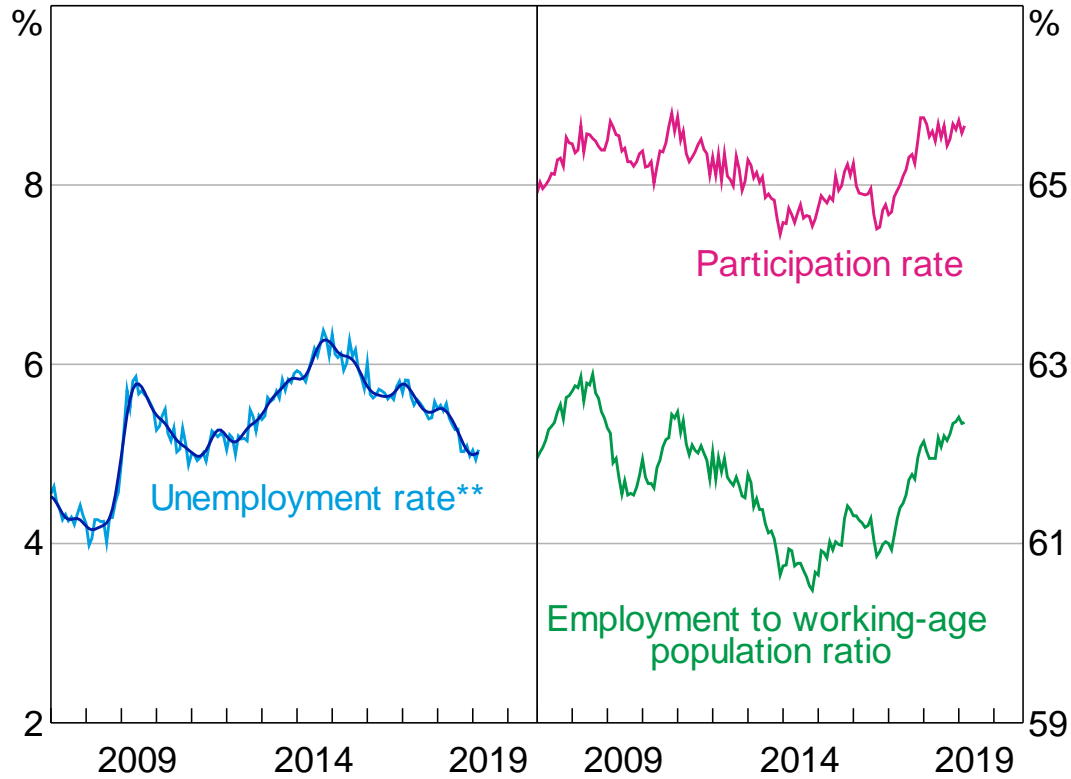
* Hours-based measure

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Sources: ABS; RBA

Labour Market

Seasonally adjusted



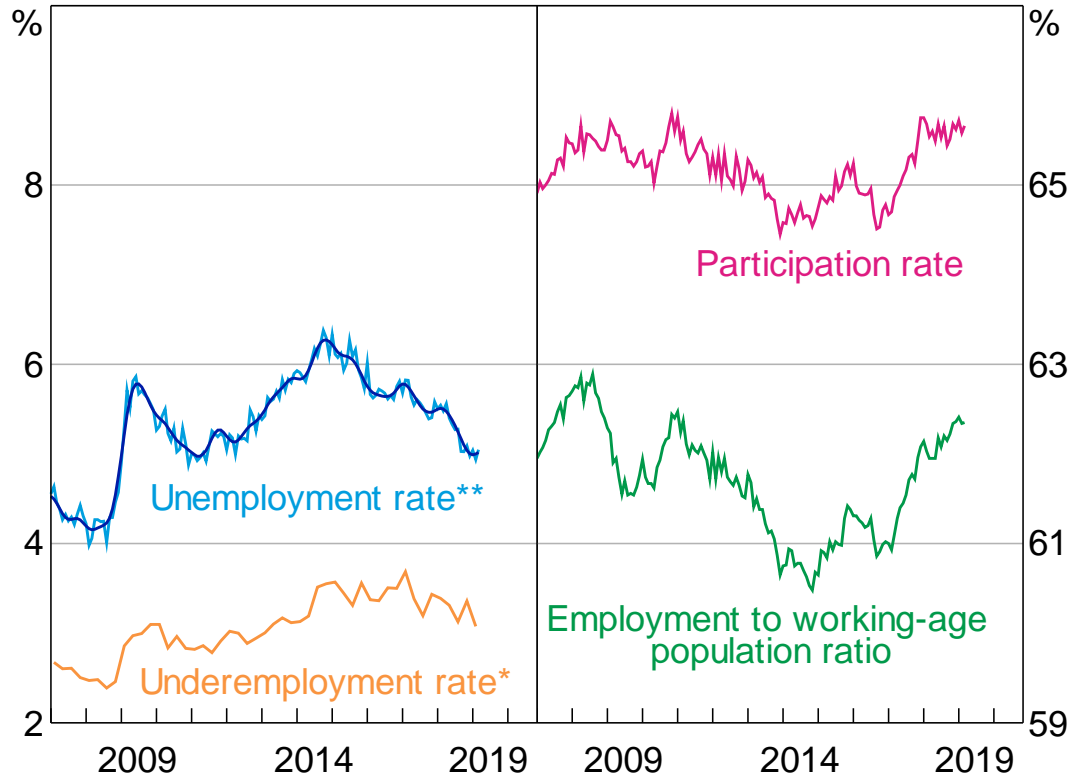
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Sources: ABS; RBA

Labour Market

Seasonally adjusted



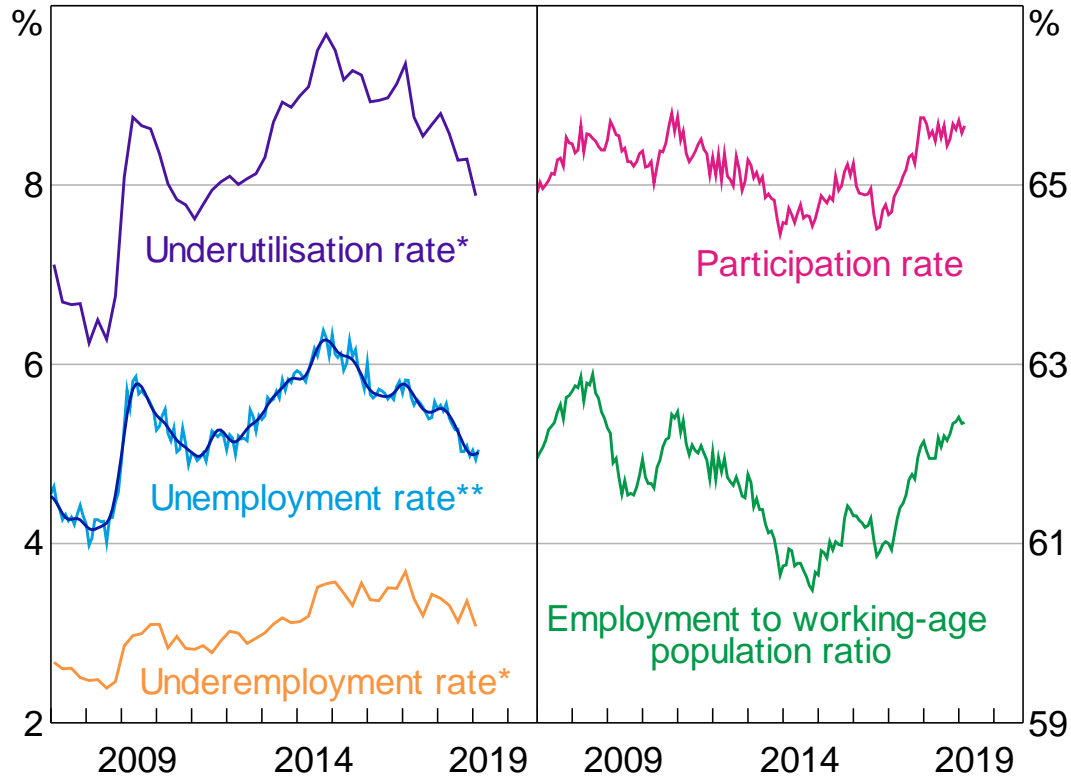
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Labour Market

Seasonally adjusted



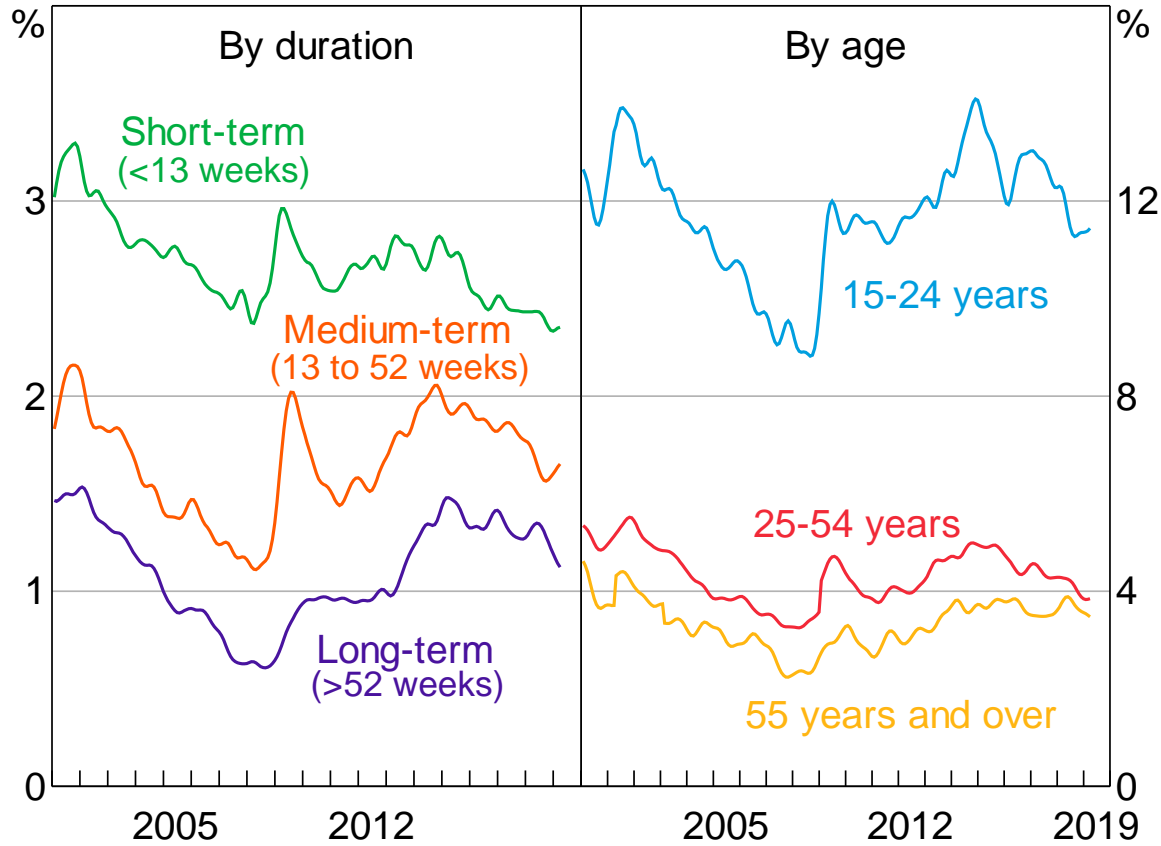
* Hours-based measure

** Trend unemployment in dark blue

Sources: ABS; RBA

Unemployment Rates

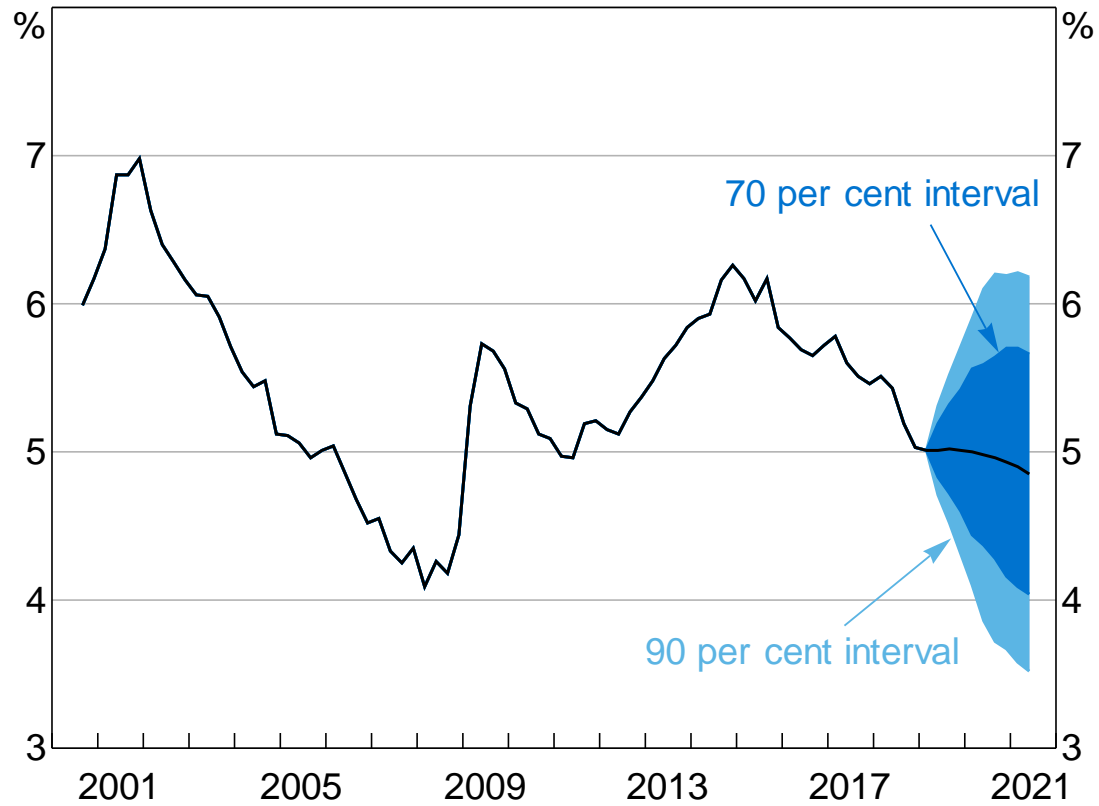
Trend



Sources: ABS; RBA

Unemployment Rate Forecast*

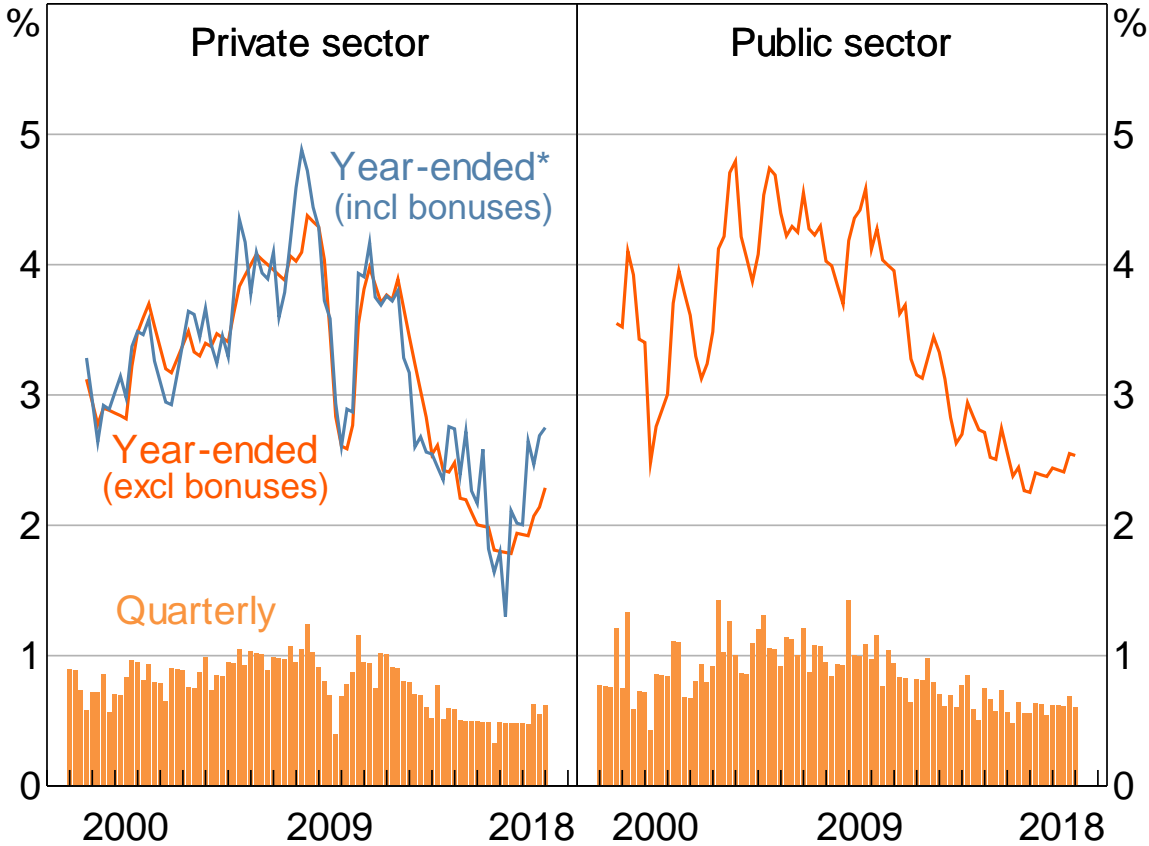
Quarterly



* Confidence intervals reflect RBA forecast errors since 1993

Sources: ABS; RBA

Wage Price Index Growth by Sector

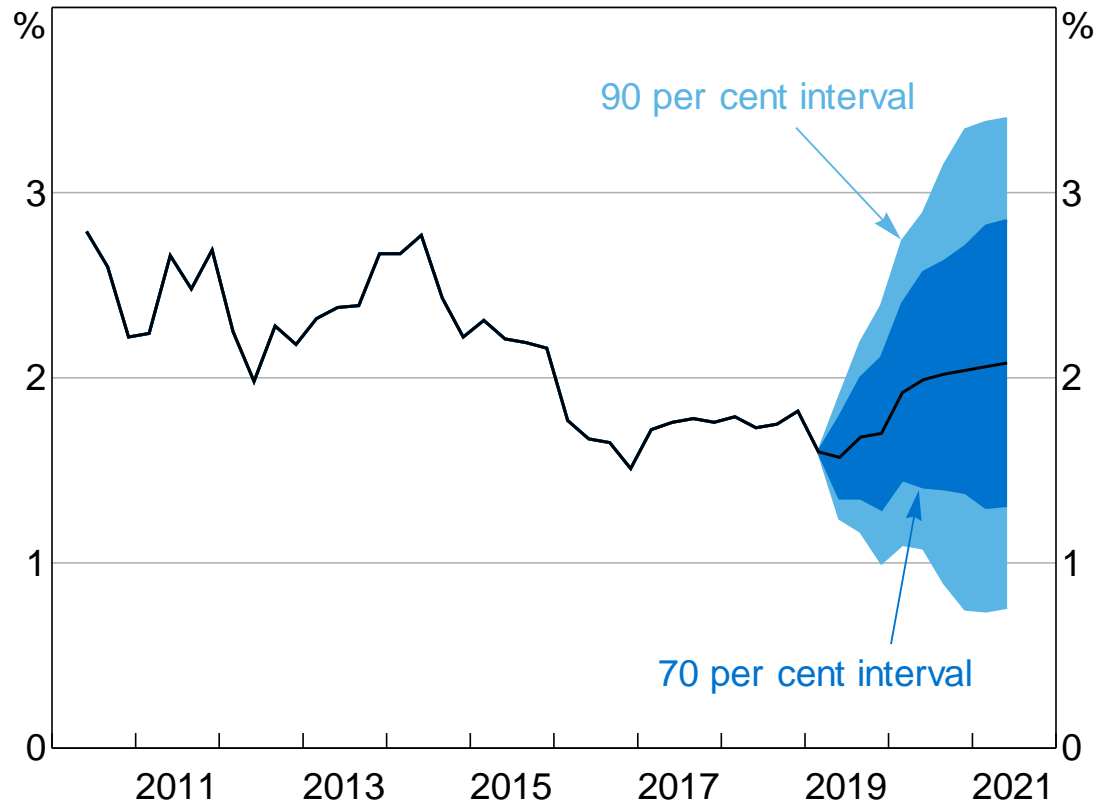


* Non-seasonally adjusted; bonuses include commissions

Source: ABS

Trimmed Mean Inflation Forecast*

Year-ended

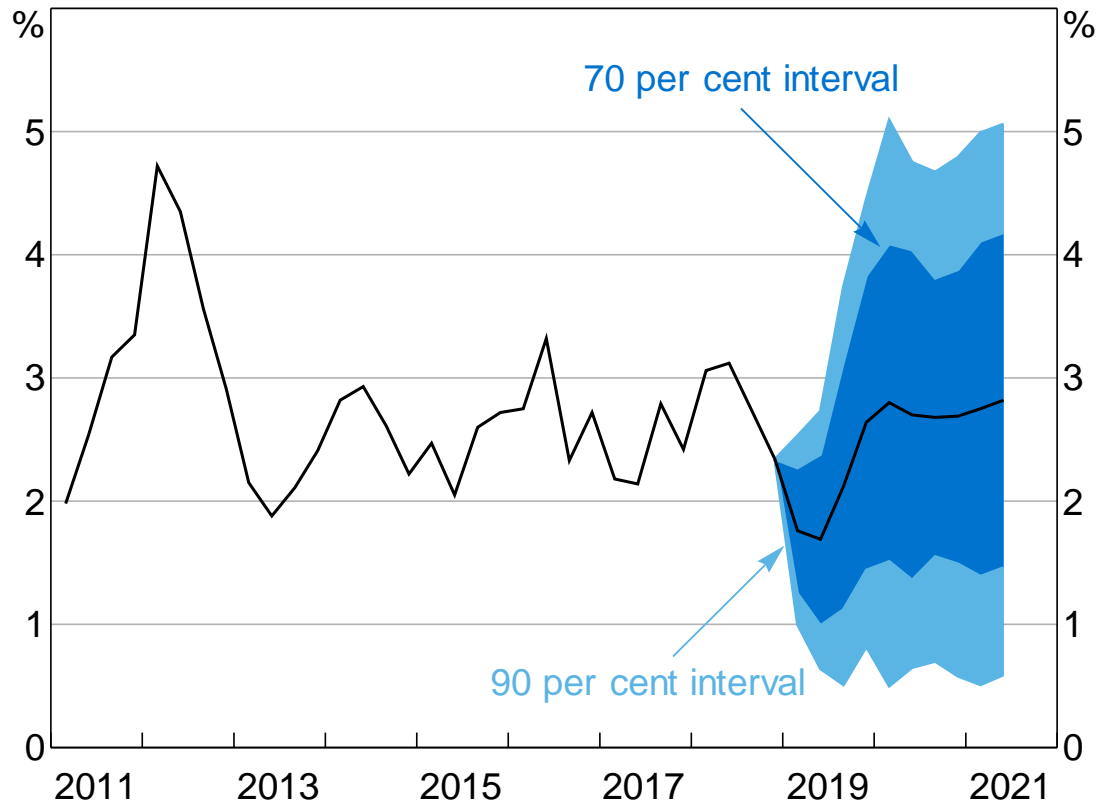


* Confidence intervals reflect RBA forecast errors since 1993

Sources: ABS; RBA

GDP Growth Forecast*

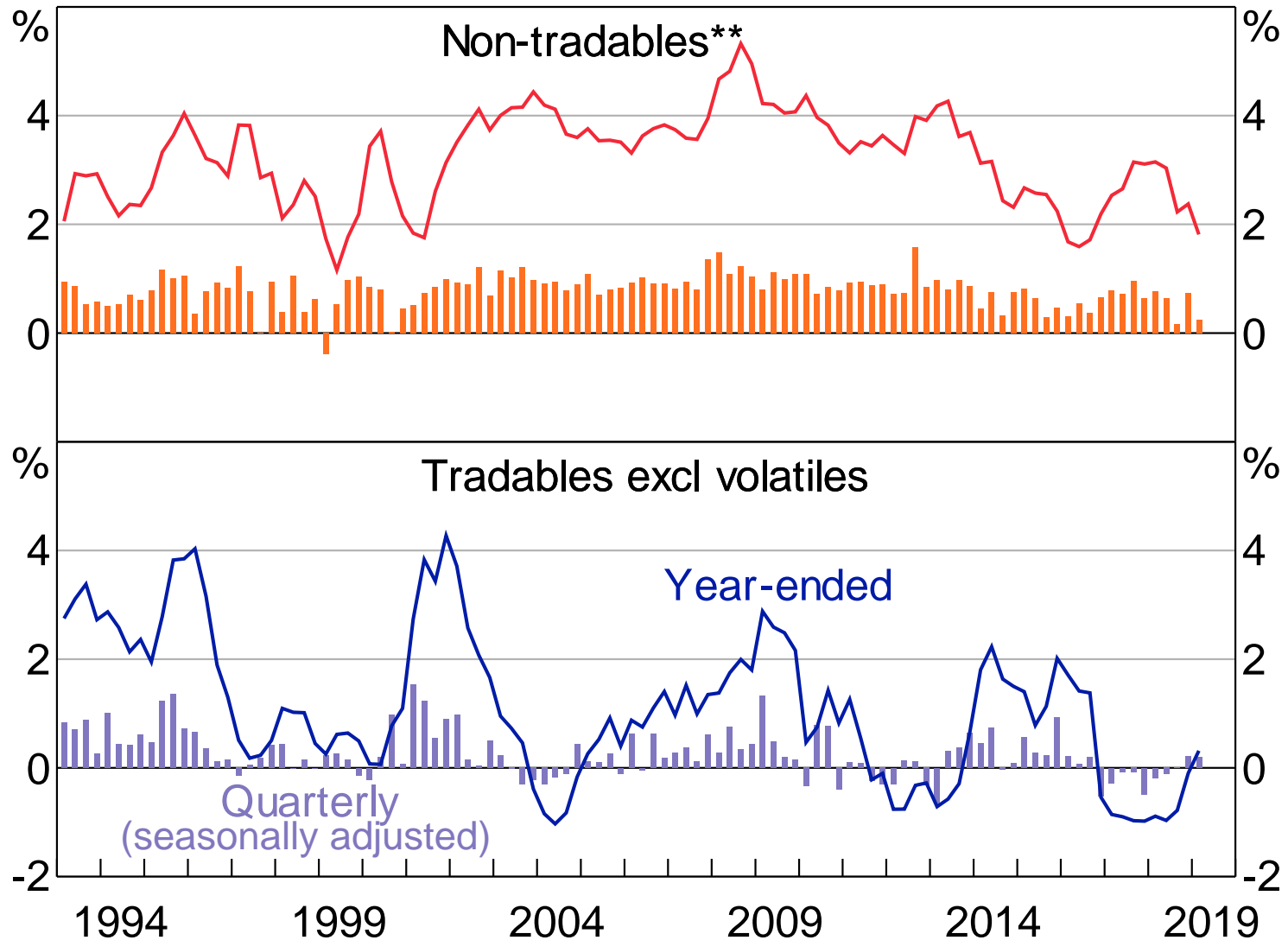
Year-ended



* Confidence intervals reflect RBA forecast errors since 1993

Sources: ABS; RBA

Tradable and Non-tradable Inflation*



* Adjusted for the tax changes of 1999–2000

** Excludes interest charges and deposit & loan facilities

Sources: ABS; RBA

