

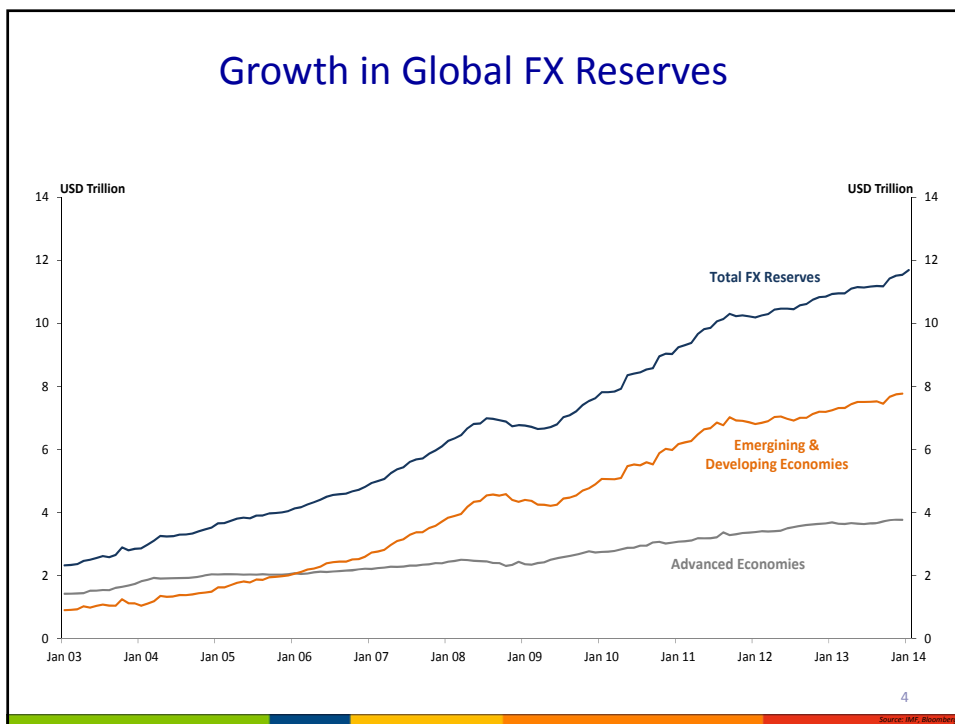
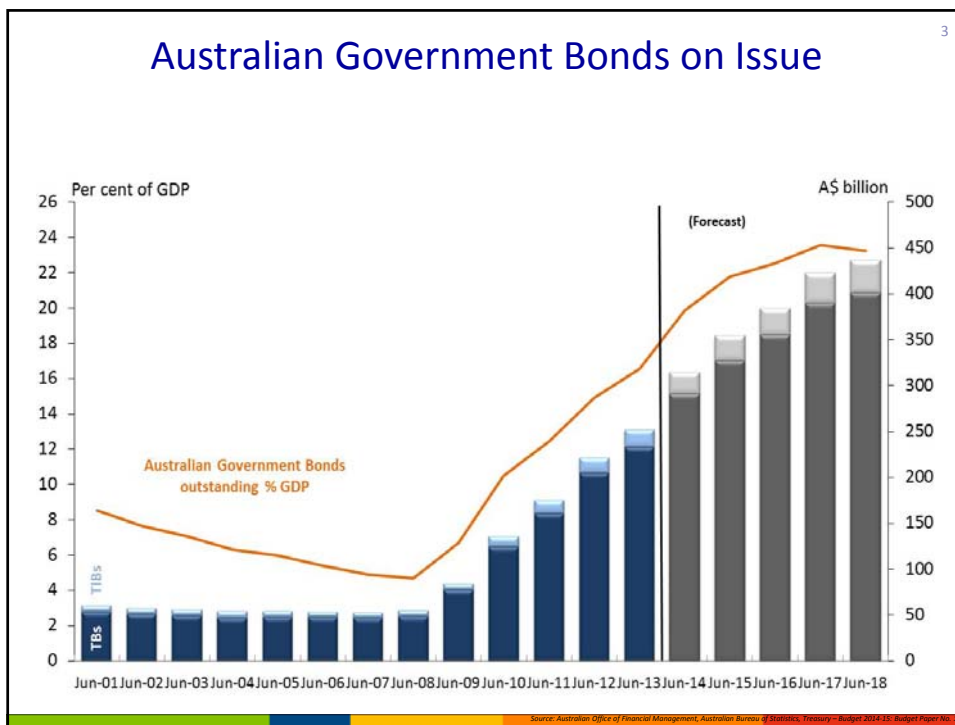


Mr Rob Nicholl
Chief Executive Officer
Australian Office of Financial Management

Tuesday 03 June

Does the 2014-15 Budget and fiscal policy regime set a new course for the CGS market?

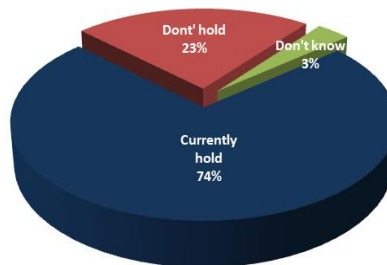
Rob Nicholl
Chief Executive Officer
Australian Office of Financial Management



Holding of ACGBs amongst Reserve Managers



World's 50 Largest Foreign Currency Reserve Managers

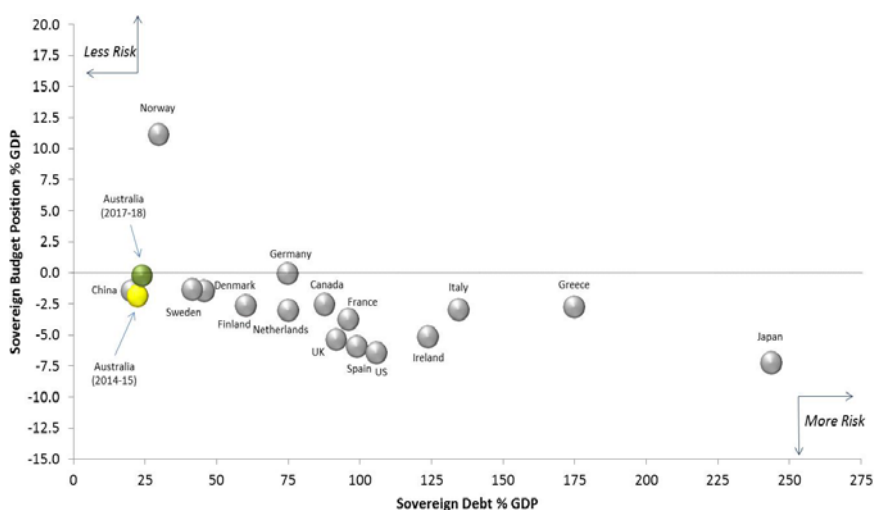


World's 30 Largest Foreign Currency Reserve Managers

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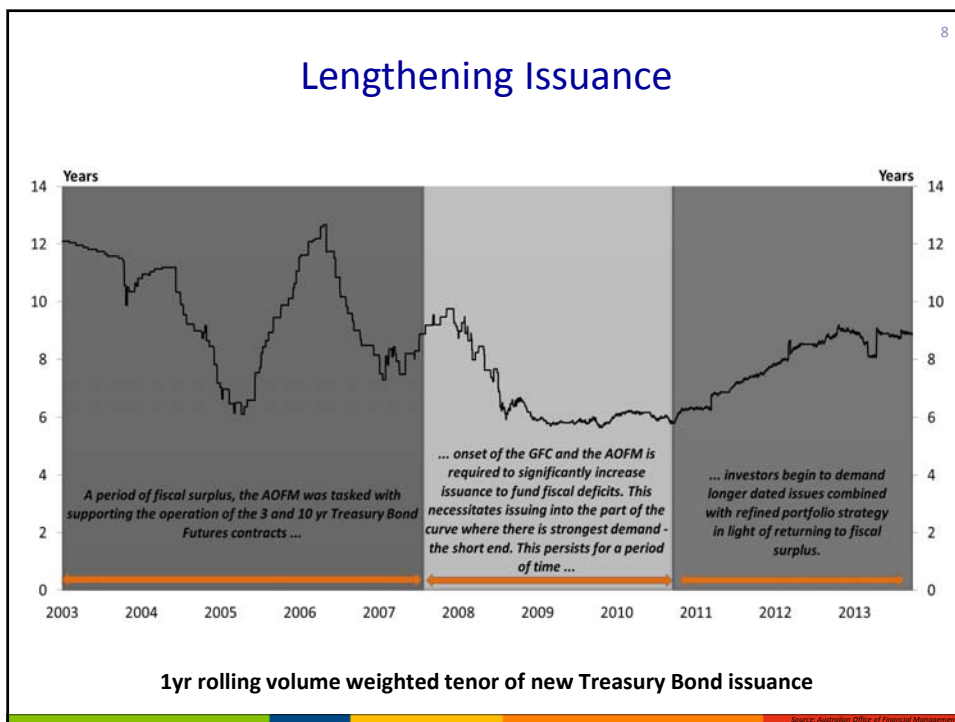
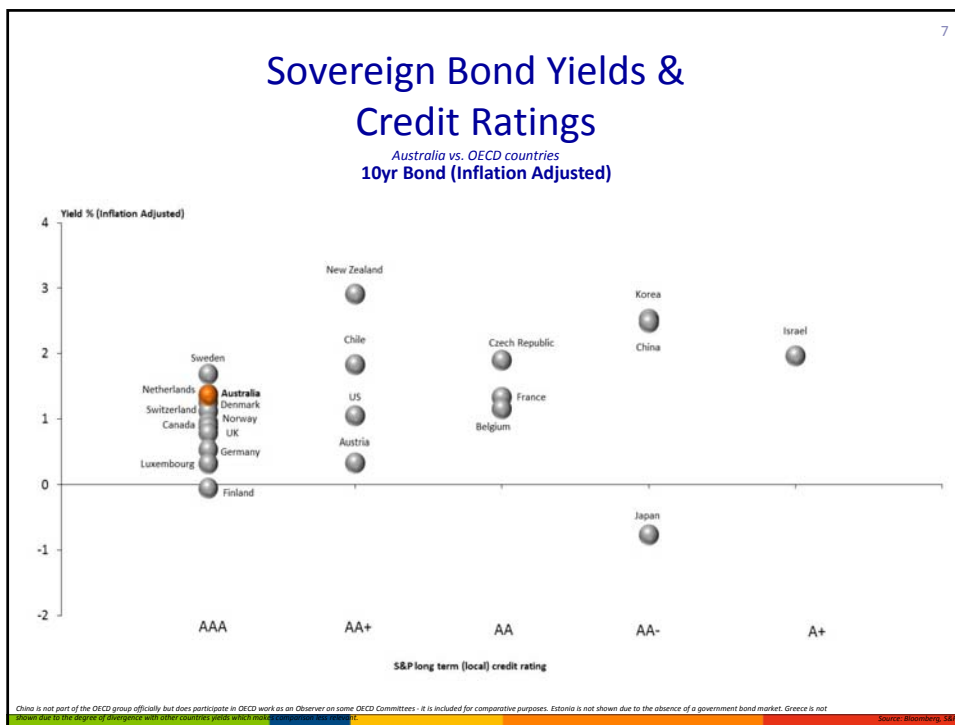
Source: Australian Office of Financial Management, Bloomberg

Budget Balance and Gross Debt

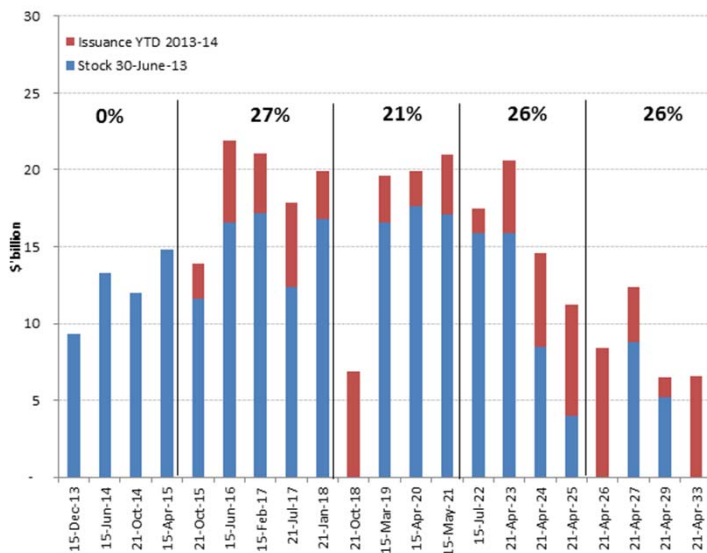


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Source: Treasury - Budget 2014-15, Budget Paper No. 2, MFF Fiscal Monitor



Treasury Bonds – Distribution of 2013-14 Issuance



The Hon Andrew Constance MP
Treasurer, New South Wales

Budget 2014-15

Wednesday 18 June, Four Seasons Sydney

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