



Conference 2014
*Asian financial system,
Australian financial services*

Presented with our media partner:



*The internationalisation of the Asian financial system:
Prospects and challenges*

Mr Warren Hogan, ANZ
Mr John Garnaut, Fairfax Media
Mr Geoff Weir, Financial Sector Services

Presented with our media partner:



The Politics of Reform Faith and Reason

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SMH 13 May 2013

- * “China is drawing up a blueprint for sweeping reforms aimed at averting an economic crisis, sources with close ties to the leadership say.
- * “The reforms are aimed at revitalising the world's second-largest economy amid deepening fears about a trend of rising corruption, wasteful investment and local government debt.”
- * Seven priority areas: financial, fiscal, land, hukou, inequality, red tape, factor prices (not SOE's)

According to the street

"A golden decade of sustainable growth and unparalleled prosperity has just started,"
ANZ's China economy team, Nov 2013, after Third Plenum.





Wen Jiabao March 14, 2012

- * "We must press ahead with both economic reform and political structural reform, especially reform in the leadership system of our party and country."
- * "Without successful political structural reform, it is impossible for us to fully institute economic structural reform and the gains we have made in this area may be lost."
- * "The new problems that have cropped up in China's society will not be fundamentally resolved, and such historical tragedies as the Cultural Revolution may happen again."



China's nascent civil society

- * Lawyers
- * Journalists
- * Intellectuals
- * Bloggers

- * Building a 'virtual' civil society, online

Xu Zhiyong (lawyer)



Peter Hahn (NGO)



Ilham Tohti (economist)



Lawyer Pu Zhiqiang

- * “The power elites use ultra-leftist methods to appropriate assets ... and once they've got them, they share among themselves in an ultra-rightist way.” (quoting Qin Hui)



The forces of change are

1. Information revolution
2. Economic reality
3. Citizen economic empowerment
4. Universal values

Can it be done?



胡石英院长与习近平副主席、王岐山副总理、刘源上将等一起成长的兄弟姐妹

