

# The Cautious Consumer

Glenn Stevens  
Governor  
Reserve Bank of Australia



RESERVE BANK OF AUSTRALIA

# Real Household Income and Consumption

Per capita annual rolling sum, log scale



\* Disposable income is after tax and net interest payments

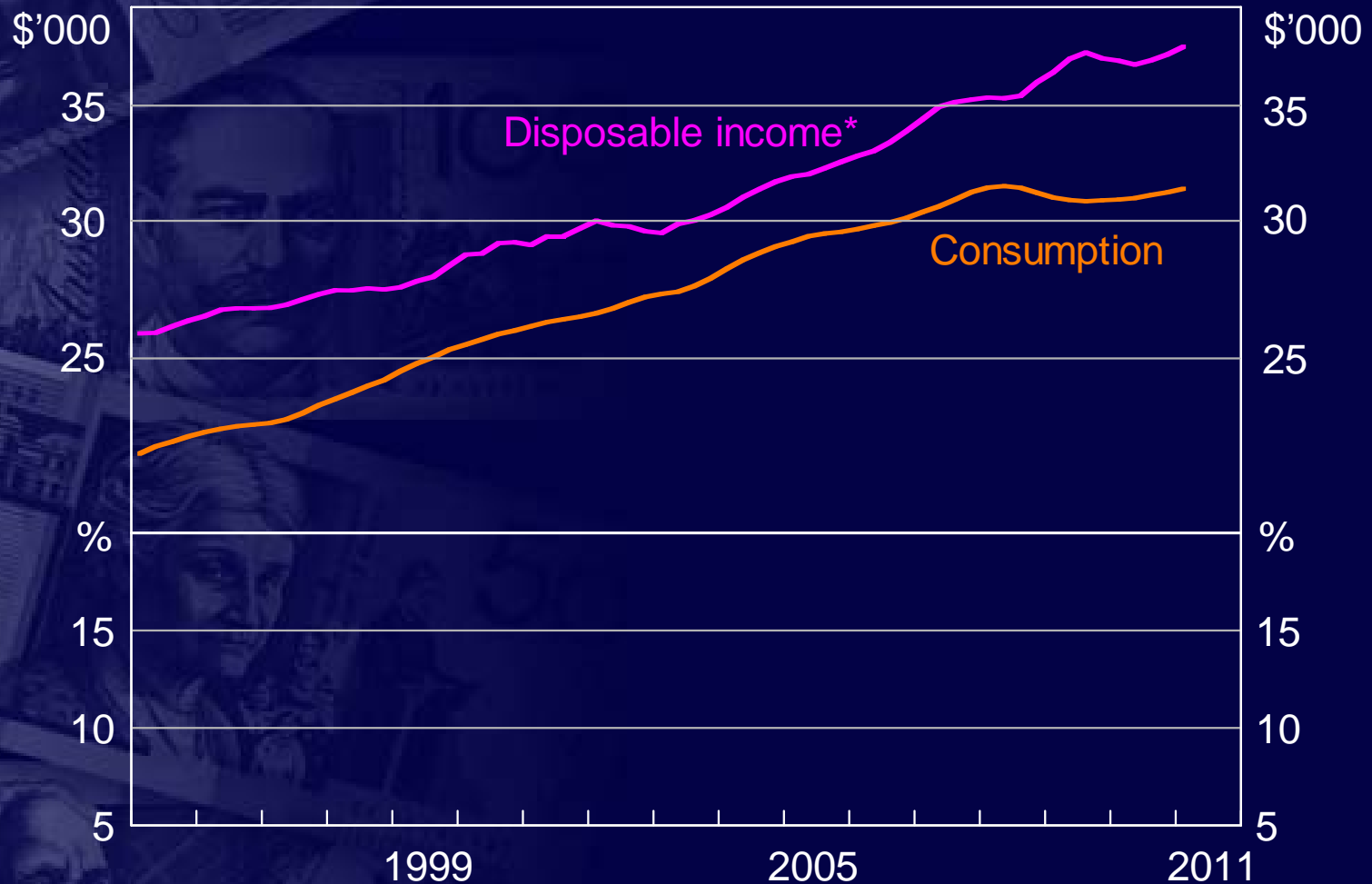
Sources: ABS; RBA



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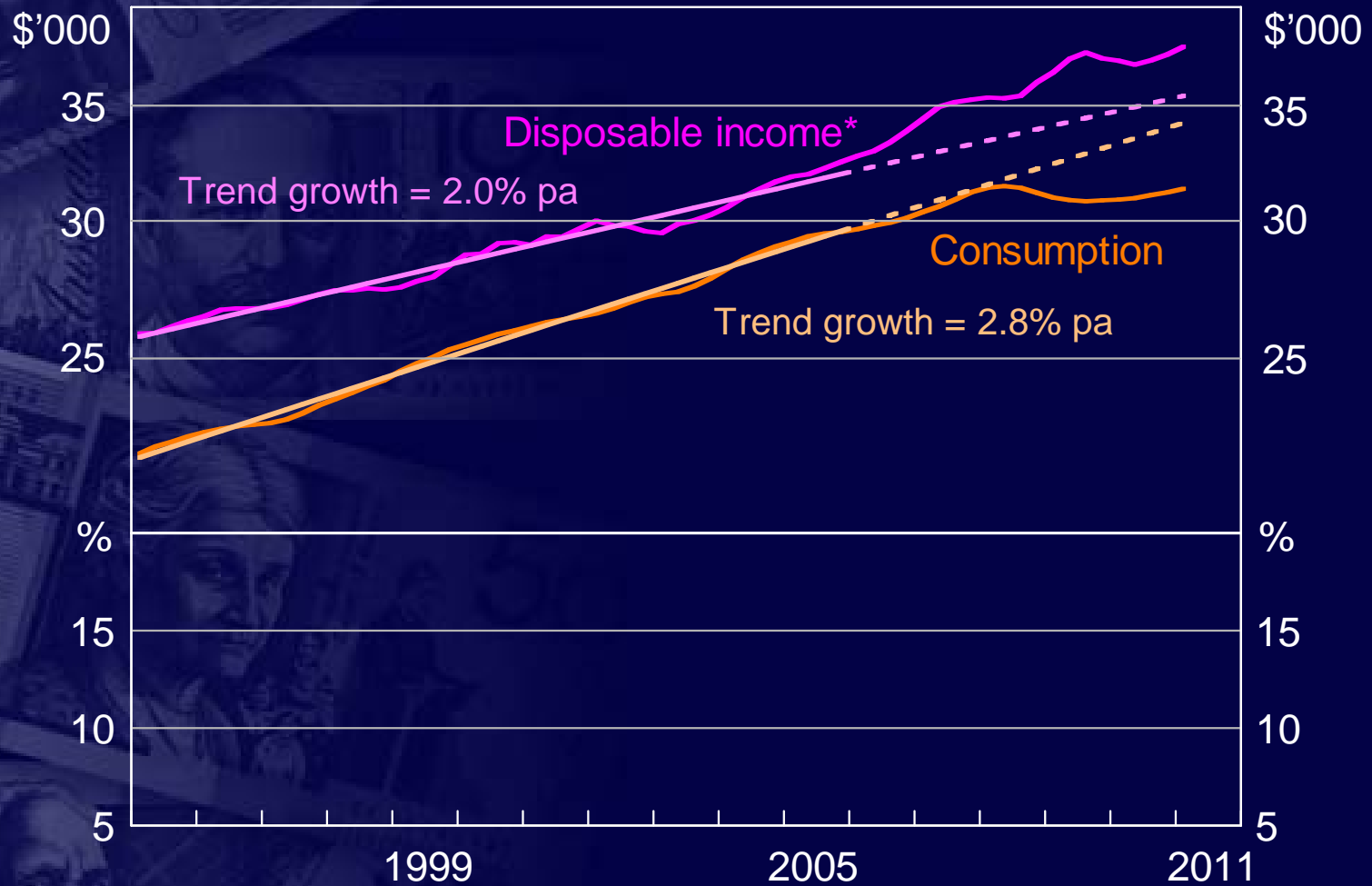
Sources: ABS; RBA



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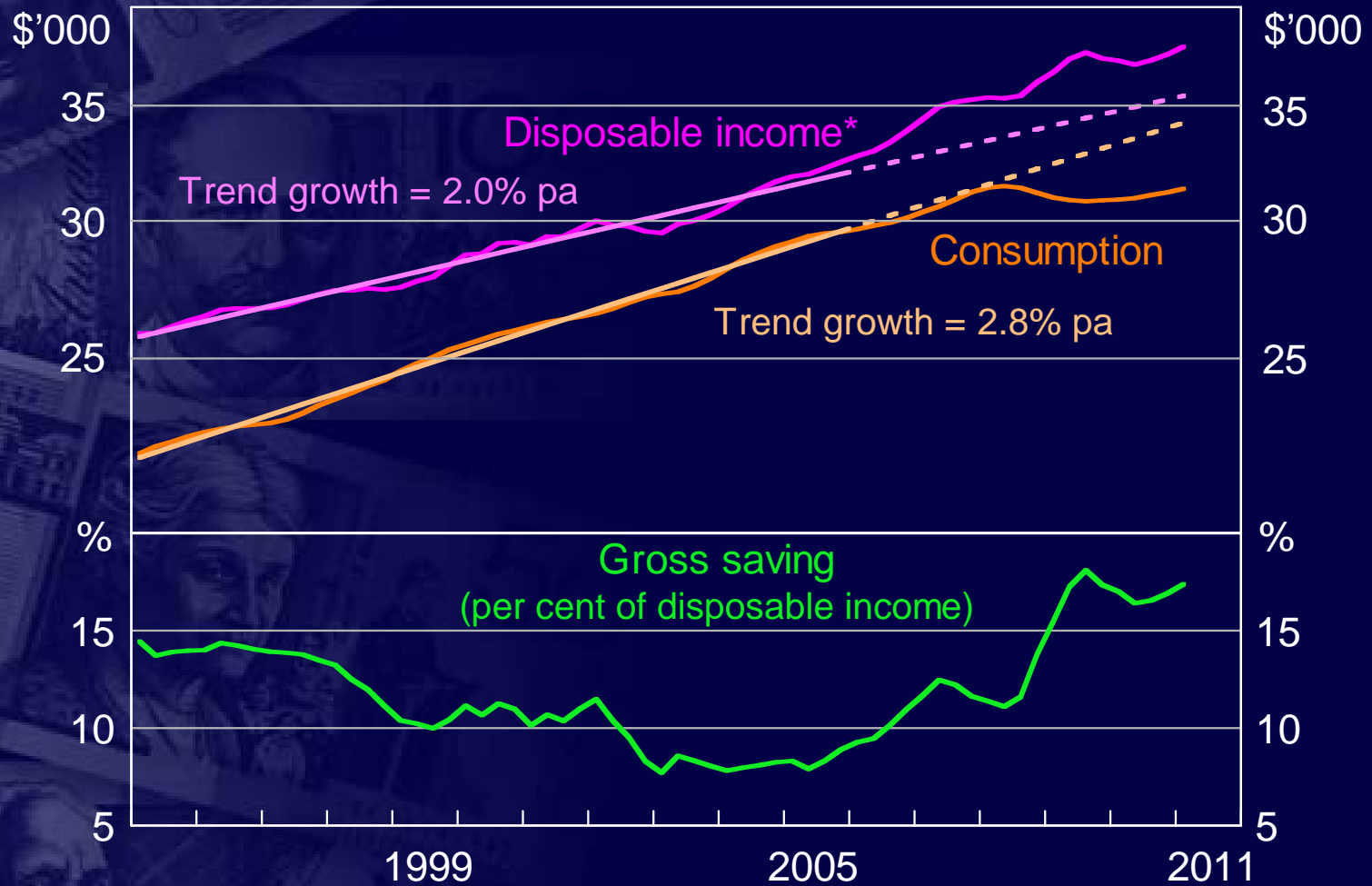
Sources: ABS; RBA



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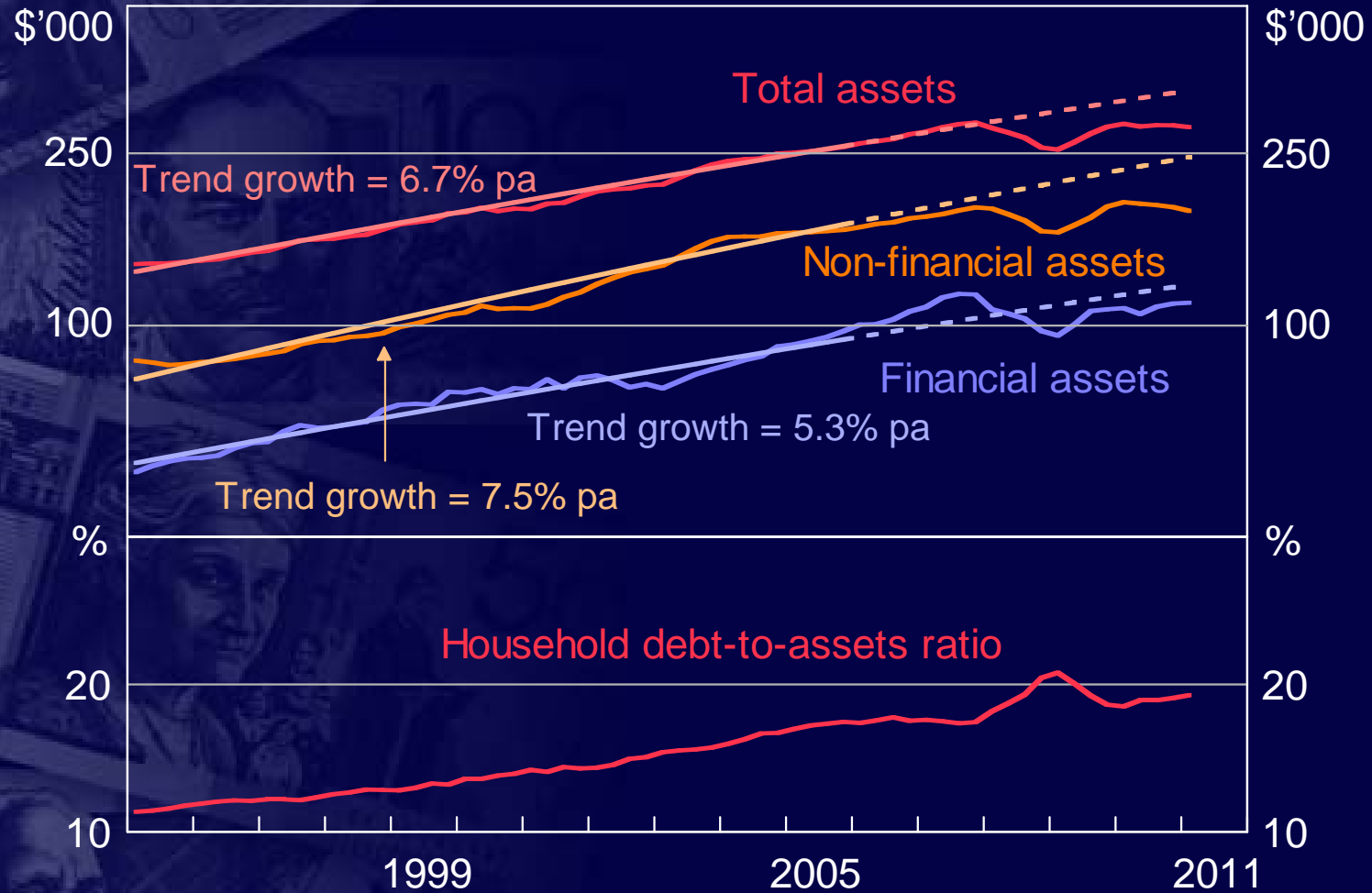
Sources: ABS; RBA



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# Real Household Assets

Per capita, log scale



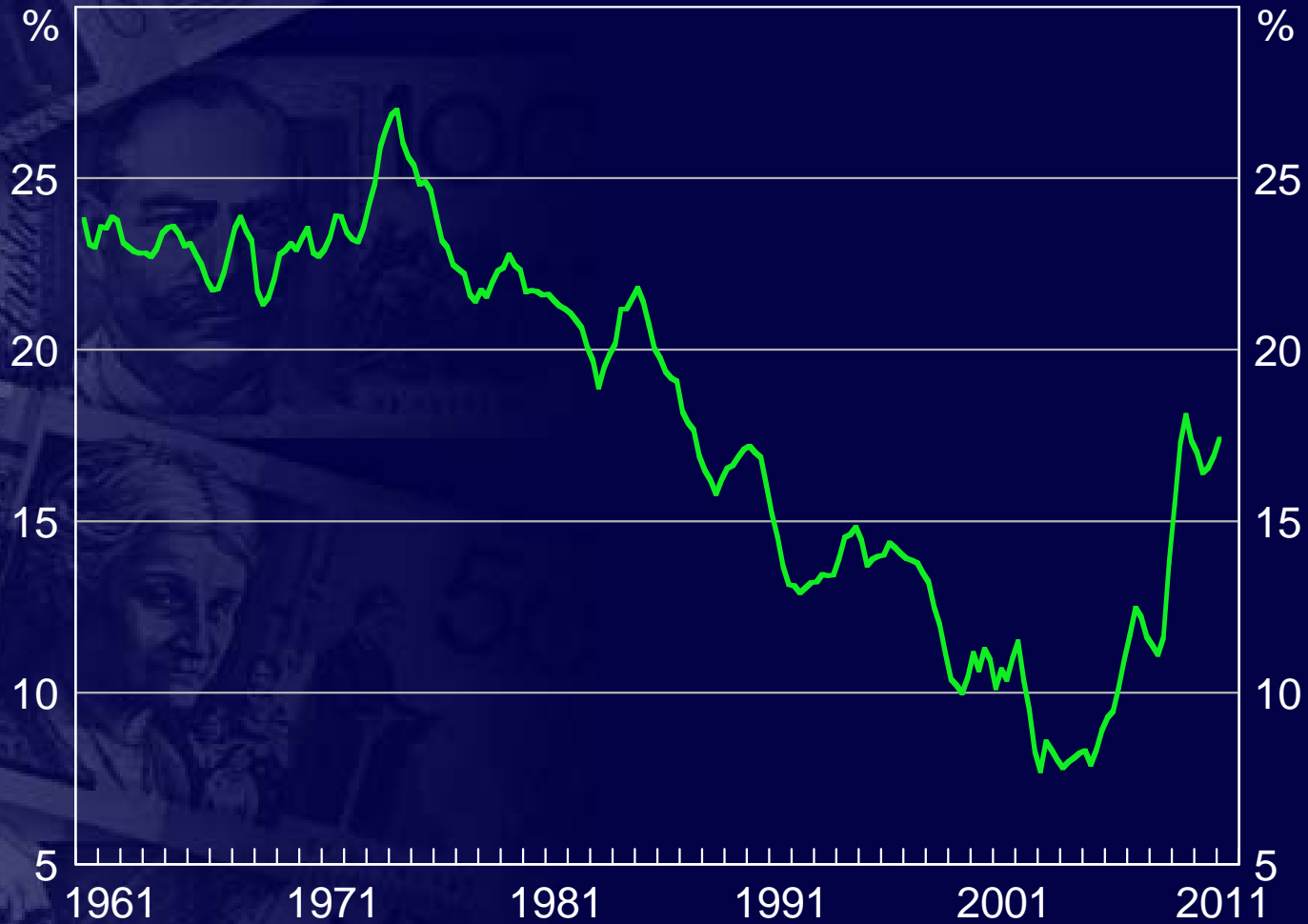
Sources: ABS; APM; RBA



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# Household Saving Ratio\*

Per cent of household disposable income



\* Gross saving; annual rolling sum  
Source: ABS



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